



Disaster Field Operations Center East

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SBA Deadline Approaching in Mississippi for Working Capital Loans Due to Economic Losses From 2021 Excessive Rain and Flash Flooding

ATLANTA -- The [U.S. Small Business Administration](#) (SBA) is reminding small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations that **May 13** is the filing deadline for federal economic injury disaster loans in **Mississippi** due to excessive rain and flash flooding from April 10 through July 12, 2021.

Low-interest disaster loans are available in the counties of Adams, Amite, Copiah, Covington, Franklin, Jefferson, Jefferson Davis, Lamar, Lawrence, Lincoln, Marion, Pike, Simpson, Walthall and Wilkinson in **Mississippi**; and in the parishes of Concordia, East Feliciana, Tensas and West Feliciana in **Louisiana**.

Under this declaration, the SBA's Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. Apart from aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers, and ranchers.

The loan amount can be up to \$2 million with interest rates of **3** percent for small businesses and **2** percent for private nonprofit organizations, with terms up to 30 years. The SBA determines eligibility based on the size of the applicant, type of activity and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits.

Applicants may apply online using the Electronic Loan Application (ELA) via the SBA's secure website at DisasterLoanAssistance.sba.gov/ela/s/ and should apply under SBA declaration # 17181.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (for people who are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services), or by sending an email to DisasterCustomerService@sba.gov. Loan applications can be downloaded from the SBA's website at sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Submit completed loan applications to SBA no later than **May 13, 2022**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [sba.gov](https://www.sba.gov).