



MISSISSIPPI SMALL BUSINESS
DEVELOPMENT CENTER

SBA DISASTER DECLARATION

DECLARED DISASTER: HURRICANE IDA

U.S. SMALL BUSINESS ADMINISTRATION - DISASTER LOANS

Declaration #17121 & #17122 (Disaster: LA-00115)

Incident: HURRICANE IDA occurring: August 26, 2021 & continuing

Deadline: May 31, 2022

Who is eligible?

IF you are located in a declared disaster area, you may be eligible for financial assistance from the U.S. Small Business Administration (SBA).

Mississippi Residents who reside in the following counties: Amite, Hancock, Marion, Pearl River, Pike, Walthall & Wilkinson, are eligible to apply for the EIDL Loan ONLY.

Mississippi Small Business Development Centers

Mississippi SBDCs are providing the following services to assist small businesses impacted by the disaster. **All services and counseling is NO-COST.**

- Counseling for financial, accounting, marketing and other post-disaster challenges
- Management and technical assistance
- Business planning to help business owners re-establish their operations and plan for their future
- Help in reconstructing damaged or destroyed business records
- Assistance with updating or rewriting business plans
- Assistance with accessing government contracts and procurement related to the disaster

How to Contact the Mississippi SBDC for assistance:

888-572-6829

Disaster@MississippiSBDC.org

<https://bit.ly/MS-SBDC-Disaster>

What Types of Disaster Loans are Available?

- Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.

What are the Credit Requirements?

- Credit History – Applicants must have a credit history acceptable to SBA.
- Repayment – Applicants must show the ability to repay all loans.
- Collateral – Collateral is required for physical loss loans over \$25,000 and all EIDL loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but requires you to pledge what is available.

How to Apply

- Applicants may apply online, receive additional disaster assistance information and download applications at <https://disasterloanassistance.sba.gov/>.
- Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.
- Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

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